

Village Of Medina

General Fund Budget Synopsis
2017-2018 Fiscal Year

	2017-2018	2016-2017
Salaries	\$2,477,170.00	\$2,372,189.00
Equipment	\$115,829.00	\$47,140.00
Reserve for Equipment	\$30,000.00	\$ -
Reserve for Paving	\$ -	\$2,500.00
Contractual Expense	\$1,181,004.00	\$1,260,389.00
Capital Projects	\$116,065.00	\$37,500.00
Employee Benefits	\$1,210,630.00	\$1,021,124.00
Debt Service	\$270,241.00	\$304,976.00
Total Appropriations	\$5,400,939.00	\$5,045,818.00
Estimated Revenues	\$2,287,938.00	\$1,926,482.00
Cash Surplus	\$190,000.00	\$264,000.00
Total Revenues and Cash Surplus	\$2,477,938.00	\$2,190,482.00
Balance to be Raised by Taxes	\$2,923,001.00	\$2,855,336.00
Taxable Valuation	\$164,952,146.00	\$164,996,442.00
Estimated Tax Rate	\$17.72	\$17.31
Cash Surplus	\$190,000.00	2.40%

4/24/2017

inc/(dec)

\$104,981.00

\$68,689.00

\$30,000.00

(\$2,500.00)

(\$79,385.00)

\$78,565.00

\$189,506.00

(\$34,735.00)

\$355,121.00

\$361,456.00

(\$74,000.00)

\$287,456.00

\$67,665.00

(\$44,296.00)

\$0.41