

LOCAL LAW 1-2024
ARTICLE II SENIOR CITIZENS TAX EXEMPTION

§ 214-15 Exemption granted.

Pursuant to § 467 of the Real Property Tax Law of the State of New York, real property owned by one or more persons, each of whom is 65 years of age or over, shall be exempt of pursuant to the following Schedule (§ 214-16) of the assessed valuation thereof and annual income, except that no exemption shall be allowed or granted:

A.

If the income of the owner or the combined income of the owners of the property exceeds the sum of \$24,700 for the income tax year immediately preceding the date of making application for exemption. "Income tax year" shall mean the twelve-month period for which the owner or owners file a federal personal income tax return or, if no such return is filed, the calendar year. Where title is vested in either the husband or the wife, their combined income may not exceed such sum. Such income shall include social security and retirement benefits, interest, dividends, rental income, salary or earnings and income from self-employment but shall not include gifts or inheritances.

B.

Unless the title of the property shall have been vested in the owner or all of the owners of the property for at least 12 consecutive months prior to the date of making application for exemption; provided, however, that in the event of the death of either a husband or wife in whose name title of the property shall have been vested at the time of death and then becomes vested solely in the survivor by virtue of devise by or descent from the deceased husband or wife, the time of ownership of the property of the deceased husband or wife shall be deemed also a time of ownership by the survivor, and such ownership shall be deemed continuous for the purpose of computing such period of 12 consecutive months; and provided, further, that where property of the owner or owners has been acquired to replace property formerly owned by such owner or owners and

taken by eminent domain or other involuntary proceeding, except a tax sale, the period of ownership of the property shall be combined with the period of ownership of the property for which application is made for exemption, and such periods of ownership shall be deemed to be consecutive for purposes of this section.

C.

Unless the property is used exclusively for residential purposes.

D.

Unless the real property is the legal residence of and is occupied, in whole or in part, by the owner or by all of the owners of the property.

§ 214-16 Application for exemption.

Application for such exemption must be made by the owner or all of the owners of the property on forms furnished by the Village of Medina and shall furnish the information and be executed in the manner required or prescribed in such forms and shall be filed in the Village Treasurer's office on or before the taxable status date of the Village of Medina.

§ 214-17 False statements; penalties for offenses.

It shall be unlawful to willfully make a false statement in such application for such exemption, and any person, upon conviction of having made any willful false statement in such application for such exemption, shall be punishable by a fine or penalty of not more than \$100, and such person shall be disqualified from further exemption under the provisions of this article for a period of five years.

§ 214-16 Exemption Schedule.

Annual Income	Exemption %
\$19,000 or less	50%
\$19,000.00-\$19,999.99	45%
\$20,000.00-\$20,999.99	40%
\$21,000.00-\$21,999.99	35%
\$22,000.00-\$22,899.99	30%
\$22,900.00-\$23,799.99	25%
\$23,800.00-\$24,699.99	20%